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(Stock Exchange Code: 4516)
June 29, 2023

To Shareholders:

Toru Nakai
Representative Director, President
Nippon Shinyaku Co., Ltd.
14, Nishinosho-Monguchi-cho,
Kisshoin, Minami-ku, Kyoto, Japan

NOTICE OF RESOLUTIONS OF THE 160TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We are pleased to announce that the matters below were reported and resolved at the 160th Annual General Meeting of Shareholders of the Company held today.

- Matters reported:**
1. The Business Report, Consolidated Financial Statements for the Company's 160th Fiscal Year (April 1, 2022 - March 31, 2023) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 160th Fiscal Year (April 1, 2022 - March 31, 2023)

The contents of the above were reported.

Proposals resolved:

- Proposal 1:** Appropriation of Surplus
This item was approved and resolved as originally proposed.
This year-end dividend was decided to be ¥57 per share.
- Proposal 2:** Election of 12 Directors
This item was approved and resolved as originally proposed.
Eleven Directors, namely, Mr. Shigenobu Maekawa, Mr. Toru Nakai, Mr. Shouzou Sano, Mr. Takashi Takaya, Mr. Takanori Edamitsu, Mr. Kazuchika Takagaki, Mr. Hitoshi Ishizawa, Ms. Hitomi Kimura, Ms. Miyuki Sakurai, Dr. Yoshinao Wada and Ms. Yukari Kobayashi were reelected and Dr. Mayumi Nishi was newly elected, and they assumed their offices.
Ms. Miyuki Sakurai, Dr. Yoshinao Wada, Ms. Yukari Kobayashi and Dr. Mayumi Nishi are External Directors.
- Proposal 3:** Election of 2 Audit & Supervisory Board Members
This item was approved and resolved as originally proposed.
Mr. Hirotsugu Ito and Mr. Hiroharu Hara were elected and assumed their offices.
Mr. Hiroharu Hara is an Outside Audit & Supervisory Board Member.

End