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(Stock Exchange Code 4516)
June 28, 2018

To Shareholders:

Shigenobu Maekawa
President
Nippon Shinyaku Co., Ltd.
14, Nishinosho-Monguchi-cho,
Kisshoin, Minami-ku, Kyoto

NOTICE OF RESOLUTIONS OF THE 155TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We are pleased to announce that the matters below were reported and resolved at the 155th Annual General Meeting of Shareholders of the Company held today.

- Matters reported:**
1. The Business Report, Consolidated Financial Statements for the Company's 155th Fiscal Year (April 1, 2017 - March 31, 2018) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 155th Fiscal Year (April 1, 2017 - March 31, 2018)

The contents of the above were reported.

Proposals resolved:

Proposal 1: Appropriation of Surplus
This item was approved and resolved as originally proposed.
This year-end dividend was decided to be ¥26 per share.

Proposal 2: Election of 10 Directors
This item was approved and resolved as originally proposed.
8 Directors, namely, Mr. Shigenobu Maekawa, Dr. Akira Matsuura, Mr. Hitoshi Saito, Mr. Kenro Kobayashi, Mr. Shouzou Sano, Dr. Yukio Sugiura, Mr. Hitoshi Sakata and Ms. Miyuki Sakurai were reelected and assumed their offices. Mr. Takashi Takaya and Mr. Takanori Edamitsu were newly elected and also assumed their offices.
Dr. Yukio Sugiura, Mr. Hitoshi Sakata and Ms. Miyuki Sakurai are External Directors.

End