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(Stock Exchange Code 4516)
June 27, 2019

To Shareholders:

Shigenobu Maekawa
President
Nippon Shinyaku Co., Ltd.
14, Nishinosho-Monguchi-cho,
Kisshoin, Minami-ku, Kyoto

NOTICE OF RESOLUTIONS OF THE 156TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We are pleased to announce that the matters below were reported and resolved at the 156th Annual General Meeting of Shareholders of the Company held today.

- Matters reported:**
1. The Business Report, Consolidated Financial Statements for the Company's 156th Fiscal Year (April 1, 2018 - March 31, 2019) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 156th Fiscal Year (April 1, 2018 - March 31, 2019)

The contents of the above were reported.

Proposals resolved:

Proposal 1: Appropriation of Surplus
This item was approved and resolved as originally proposed.
This year-end dividend was decided to be ¥41 per share.

Proposal 2: Election of 12 Directors
This item was approved and resolved as originally proposed.
10 Directors, namely, Mr. Shigenobu Maekawa, Dr. Akira Matsuura, Mr. Hitoshi Saito, Mr. Kenro Kobayashi, Mr. Shouzou Sano, Mr. Takashi Takaya, Mr. Takanori Edamitsu, Dr. Yukio Sugiura, Mr. Hitoshi Sakata and Ms. Miyuki Sakurai were reelected and assumed their offices. Mr. Toru Nakai and Dr. Yoshinao Wada were newly elected and also assumed their offices.
Dr. Yukio Sugiura, Mr. Hitoshi Sakata, Ms. Miyuki Sakurai and Dr. Yoshinao Wada are External Directors.

Proposal 3: Election of 2 Audit & Supervisory Board Members
This item was approved and resolved as originally proposed.
Mr. Morio Matsuura and Mr. Sumitaka Maruyama were elected and assumed their offices.
Mr. Sumitaka Maruyama is an Outside Audit & Supervisory Board Member.

End