

NEWS RELEASE



July 1, 2020

Investment in the Newly Established Biotech Funds

Kyoto, Japan, July 1, 2020 – Nippon Shinyaku Co., LTD. (Nippon Shinyaku; Headquarters, Kyoto; President, Shigenobu Maekawa) announced that Nippon Shinyaku has recently decided to invest in the biotech funds newly established by Medical Incubator Japan, Inc. (MIJ; Headquarters, Tokyo, President, Jun Katsura), an independent venture capital specializing in healthcare.

The funds operated and managed by MIJ are planned to consist of two funds; MIJ Biotech-Global Investment Limited Partnership, which is primarily aimed at investing in new compounds/technologies in the United Kingdom, Israel and other countries where the remarkable growths in startup/venture development ecosystems in the life science field have been shown, and MIJ Biotech-Japan Investment Limited Partnership, which is primarily aimed in Japan at investing as well.

Through our investment in these funds, Nippon Shinyaku expects to enhance our development pipeline and create our own innovation by building and strengthening our network with startups/venture companies with promising compounds and cutting-edge technologies, such as in Japan, the United Kingdom and Israel. Nippon Shinyaku is planning to invest up to 1billion yen in these funds.

In the life science field, the United Kingdom and Israel are the top-class startup growing sites worldwide after the United States and creating a number of startup companies. In both countries, the nurturing of the Life Science Market and the construction of a strong startup/venture development system to develop the above market are set as one of the national strategies. The industry, academia, and government work closely to develop startup companies there.

About Nippon Shinyaku

Our mission is to help people lead healthier and happier lives. Through creating unique medicines that will bring hope to patients and families struggling with illness, we aim to be an organization trusted by the community. Please visit our website (<http://www.nippon-shinyaku.co.jp/english/>) for products or detailed information.

About MIJ

Medical Incubator Japan Co., Ltd. is an independent investment company specializing in medical care through a group of professionals in the healthcare business and investment. The company is exploring innovative start-ups and investing their wishes to patients and the benefits to the investigators.

Company name: Medical Incubator Japan Co., Ltd.

Representative: Jun Katsura, President

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