

Outline of Consolidated Financial Statements for the Year Ended March 31, 2010

May 14, 2010

Name of the listed company: **NIPPON SHINYAKU CO., LTD.** Listing stock exchange: Tokyo, Osaka
 Code No.: 4516 URL <http://www.nippon-shinyaku.co.jp/>
 Representative: Shigenobu Maekawa, President and Representative Director
 Contact: Taro Sakurai, General Manager and Finance & Accounting Dept. Tel. +81-75-321-9114
 Scheduled date for annual general meeting of shareholders: June 29, 2010
 Date for initiation of dividend payments (subject to change): June 30, 2010
 Scheduled date for submission of Securities Report: June 30, 2010

* All amounts are rounded down to the nearest million yen.

1. Consolidated Results for the Year Ended March 31, 2010 (April 1, 2009 to March 31, 2010)

(1) Operating results										(¥ million)
	Net sales		Operating income		Ordinary income		Net income			
Year ended March 31, 2010	62,932	(0.2%)	6,461	(14.4%)	6,786	(15.6%)	4,096	(9.0%)		
Year ended March 31, 2009	63,072	6.1	7,547	16.8	8,041	17.2	4,499	11.6		
	Net income per share (¥)		Return on equity		Ordinary income to total assets		Operating income to net sales			
	Basic	Diluted								
Year ended March 31, 2010	60.63	—	5.2%		6.7%		10.3%			
Year ended March 31, 2009	66.56	—	5.9		8.0		12.0			

Notes: 1. Percentage figures for net sales, operating income, ordinary income and net income represent year-on-year comparisons.
 2. Equity-method investments: not applicable

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share (¥)
Year ended March 31, 2010	103,575	80,370	77.4%	1,187.42
Year ended March 31, 2009	98,286	76,344	77.5	1,127.49

Note: Owners' equity
 As of March 31, 2010: ¥80,205million As of March 31, 2009: ¥76,192 million

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at year-end
Year ended March 31, 2010	9,225	(3,648)	(1,318)	19,447
Year ended March 31, 2009	6,370	(3,565)	(2,300)	15,446

2. Dividends

	Annual dividends per share (¥)			Total dividends (full term) (¥ million)	Payout ratio (consolidated)	Dividends as a percentage of net assets (consolidated)
	Interim	Year-end	Annual			
Year ended March 31, 2009	¥9.00	¥9.00	¥18.00	1,216	27.0%	1.6%
Year ended March 31, 2010	9.00	10.00	19.00	1,283	31.3	1.6
Year ending March 31, 2011 (forecast)	9.00	10.00	19.00	—	34.7	—

3. Business Forecast for the Year Ending March 31, 2011 (April 1, 2010 to March 31, 2011)

	Net sales		Operating income		Ordinary income		Net income		Net income per share (¥)
First-half period	30,300	0.8%	1,900	(34.7%)	2,200	(27.4%)	1,400	(31.0%)	20.73
Full term	64,700	2.8	5,300	(18.0)	5,700	(16.0)	3,700	(9.7)	54.78

Note: Percentage figures represent year-on-year comparisons.

The above forecasts are based on data available as of the date of release of this document as well as assumptions based on uncertain factors, which might have a material effect on the Company's performance in the future. Readers are advised that actual results may differ substantially from the above forecasts due to various unforeseeable factors.

4. Others

(1) Changes in the scope of consolidation

Inclusion: none

Exclusion: none

(2) Changes in significant accounting policies

Changes in accounting standard: applicable

Other: none

(3) Number of ordinary shares outstanding at the end of the year (including treasury stock)

As of March 31, 2010: 70,251,484 shares As of March 31, 2009: 70,251,484 shares

Number of shares of treasury stock at the end of the year

As of March 31, 2010: 2,705,042 shares As of March 31, 2009: 2,674,288 shares

5. Non-Consolidated Results for the Year Ended March 31, 2010 (April 1, 2009 to March 31, 2010)

(1) Operating results

(¥ million)

	Net sales		Operating income		Ordinary income	
Year ended March 31, 2010	62,707	(0.2%)	5,972	(18.0%)	6,291	(18.8%)
Year ended March 31, 2009	62,849	6.1	7,279	17.1	7,743	17.0

	Net income		Net income per share (¥)	
			Basic	Diluted
Year ended March 31, 2010	3,822	(11.7%)	56.59	—
Year ended March 31, 2009	4,328	11.1	64.02	—

Note: Percentage figures represent year-on-year comparisons.

(2) Financial position

(¥ million)

	Total assets	Net assets	Equity ratio	Net assets per share (¥)
As of March 31, 2010	100,509	77,610	77.2%	1,148.99
As of March 31, 2009	95,446	73,871	77.4	1,093.15

Note: Owners' equity

As of March 31, 2010: ¥77,610 million As of March 31, 2009: ¥73,871 million

Consolidated Balance Sheets

(¥ million)

	As of March 31, 2010	As of March 31, 2009
Assets		
Current assets:		
Cash and time deposits	¥ 11,028	¥ 14,687
Notes and accounts receivable	24,817	27,632
Marketable securities	9,095	1,798
Merchandise and finished products	6,263	6,050
Partially finished products	717	789
Work in process	319	381
Materials and supplies	3,565	3,609
Deferred tax assets	1,631	1,617
Other current assets	2,035	1,027
Allowance for doubtful accounts	(0)	(16)
Total current assets	59,474	57,578
Fixed assets:		
Property, plant and equipment:		
Buildings and structures	25,923	25,640
Accumulated depreciation	17,251	(16,619)
Buildings and structures (net)	8,672	9,021
Machinery, equipment and vehicles	12,384	12,208
Accumulated depreciation	(10,580)	(10,234)
Machinery, equipment and vehicles (net)	1,804	1,973
Tools, furniture and fixtures	9,105	9,197
Accumulated depreciation	(8,138)	(8,062)
Tools, furniture and fixtures (net)	967	1,134
Land	8,160	8,161
Construction in progress	230	113
Net property, plant and equipment	19,834	20,406
Intangible assets	644	307
Investments and other assets:		
Investment securities	12,764	11,532
Long-term loans	–	413
Deferred tax assets	56	164
Investments in real estate (net)	–	1,330
Long-term prepaid expenses	8,615	6,166
Other assets	2,222	425
Allowance for doubtful accounts	(37)	(39)
Total investments and other assets	23,622	19,993
Total fixed assets	44,101	40,708
Total assets	¥103,575	¥98,286

(¥ million)

	As of March 31, 2010	As of March 31, 2009
Liabilities		
Current liabilities:		
Notes and accounts payable	¥4,691	¥4,432
Current portion of long-term debt	–	70
Accrued liabilities	3,519	3,267
Accrued expenses	967	962
Income taxes payable	1,283	1,551
Consumption taxes payable	300	346
Allowance for bonuses	2,362	2,463
Allowance for sales returns	25	48
Other current liabilities	1,047	380
Total current liabilities	14,197	13,522
Long-term liabilities:		
Long-term debt	–	182
Deferred tax liability	406	0
Allowance for retirement benefits	8,230	8,009
Other long-term liabilities	371	228
Total long-term liabilities	9,007	8,420
Total liabilities	23,205	21,942
Net assets		
Shareholders' equity:		
Common stock	5,174	5,174
Capital surplus	4,444	4,444
Retained earnings	68,433	65,553
Treasury stock	(2,018)	(1,985)
Total shareholders' equity	76,033	73,186
Valuation and translation adjustments:		
Unrealized gain on available-for-sale securities	4,194	3,032
Deferred gain on derivatives under hedge accounting	2	0
Foreign currency translation adjustments	(25)	(26)
Total valuation and translation adjustments	4,172	3,006
Minority interests	164	151
Total net assets	80,370	76,344
Total liabilities and net assets	¥103,575	¥98,286

Consolidated Statements of Income

(¥ million)

	Year ended March 31, 2010	Year ended March 31, 2009
Net sales	¥62,932	¥63,072
Cost of sales	29,018	28,888
Gross profit	33,914	34,184
Reversal of reserve for sales returns	23	–
Provision for reserve for sales returns	–	26
Selling, general and administrative expenses:	33,937	34,158
Salaries and benefits	7,377	7,129
Allowance for bonuses	1,518	1,576
Sales promotion expenses	1,236	1,197
Allowance for retirement benefits	1,114	985
Depreciation	385	365
R&D expenses	8,440	7,853
Other	7,404	7,503
Total sales, general and administrative expense	27,475	26,610
Operating income	6,461	7,547
Non–operating income:		
Interest income	98	211
Dividend income	210	259
Rents on housing	339	308
Compensation income	59	62
Gain on sales of marketable securities	208	27
Other	164	314
Total non–operating income	1,080	1,183
Non–operating expenses:		
Interest expenses	10	14
Donation	200	201
Loss on disposal of fixed assets	40	47
Plant demolition costs	–	70
Leasing expenses	105	97
Foreign exchange loss	181	102
Other	217	155
Total non–operating expenses	755	690
Ordinary income	6,786	8,041
Extraordinary gains:	206	–
Gain on sales of fixed assets	206	–
Extraordinary losses:	–	354
Valuation loss on marketable securities	–	354
Income before income taxes and minority interests	6,993	7,686
Income taxes – current	2,601	2,819
Income taxes for prior periods	350	–
Income taxes – deferred	(68)	362
Total income taxes	2,883	3,181
Minority interests in net income	13	4
Net income	¥4,096	¥4,499

Consolidated Statements of Changes in Net Assets

(¥ million)

	Year ended March 31, 2010	Year ended March 31, 2009
Shareholder's equity		
Common stock		
Balance at end of previous period	¥5,174	¥5,174
Changes of items during the period		
Total changes of items during the period	–	–
Balance at end of current period	5,174	5,174
Capital surplus		
Balance at end of previous period	4,444	4,441
Changes of items during the period		
Disposal of treasury stock	–	3
Total changes of items during the period	–	3
Balance at end of current period	4,444	4,444
Retained earnings		
Balance at end of previous period	65,553	62,270
Changes of items during the period		
Dividends from surplus	(1,216)	(1,217)
Net income	4,096	4,499
Total changes of items during the period	2,880	3,282
Balance at end of current period	68,433	65,553
Treasury stock		
Balance at end of previous period	(1,985)	(1,900)
Changes of items during the period		
Purchase of treasury stock	(33)	(91)
Disposal of treasury stock	–	6
Total changes of items during the period	(33)	(85)
Balance at end of current period	(2,018)	(1,985)
Total owners' equity		
Balance at end of previous period	73,186	69,986
Changes of items during the period		
Dividends from surplus	(1,216)	(1,217)
Net income	4,096	4,499
Purchase of treasury stock	(33)	(91)
Disposal of treasury stock	–	9
Total changes of items during the period	2,847	3,200
Balance at end of current period	¥76,033	¥73,186

(¥ million)

	Year ended March 31, 2010	Year ended March 31, 2009
Valuation and translation adjustments		
Unrealized gain on available-for-sale securities		
Balance at end of previous period	¥3,032	¥6,822
Changes of items during the period		
Net changes in items other than shareholders' equity		(3,790)
Total changes of items during the period	1,162	(3,790)
Balance at end of current current period	4,194	3,032
Deferred gain (loss) on derivatives under hedge accounting		
Balance at end of previous period	0	(0)
Changes of items during the period		
Net changes in items other than shareholders' equity	2	0
Total changes of items during the period	2	0
Balance at end of current period	2	0
Foreign currency translation adjustments		
Balance at end of previous period	(26)	(4)
Changes of items during the period		
Net changes in items other than shareholders' equity	1	(22)
Total changes of items during the period	1	(22)
Balance at end of current period	(25)	(26)
Total valuation and translation adjustments		
Balance at end of previous period	3,006	6,818
Changes of items during the period		
Net changes in items other than shareholders' equity	1,166	(3,811)
Total changes of items during the period	1,166	(3,811)
Balance at end of current period	4,172	3,006
Minority interests		
Balance at end of previous period	151	147
Changes of items during the period		
Net changes in items other than shareholders' equity	12	4
Total changes of items during the period	12	4
Balance at end of current period	164	151
Total net assets		
Balance at end of previous period	76,344	76,951
Changes of items during the period		
Dividends from surplus	(1,216)	(1,217)
Net income	4,096	4,499
Purchase of treasury stock	(33)	(91)
Disposal of treasury stock	–	9
Net changes in items other than shareholders' equity	1,179	(3,807)
Total changes of items during the period	4,026	(606)
Balance at end of current period	¥80,370	¥76,344

Consolidated Statements of Cash Flows

(¥ million)

	Year ended March 31, 2010	Year ended March 31, 2009
Operating activities		
Income before income taxes and minority interests	¥6,993	¥7,686
Depreciation and amortization	3,078	2,875
Increase (decrease) in allowance for retirement benefits	220	(527)
Increase (decrease) in other allowance	(141)	88
Interest and dividend income	(308)	(470)
Interest expenses	10	14
Gain (loss) on sales of marketable securities	(208)	(27)
Valuation gain (loss) on investment securities	–	354
Loss (gain) on sales of fixed assets	(206)	–
Loss on disposal of fixed assets	40	47
Decrease (increase) in notes and accounts receivable	2,815	(595)
Decrease (increase) in inventories	(34)	(235)
Decrease (increase) in other current assets	(959)	16
Increase (decrease) in notes and accounts payable	258	(628)
Increase (decrease) in consumption taxes payable	(45)	73
Increase (decrease) in other current liabilities	472	(118)
Foreign exchange loss (gain)	258	190
Other – net	(72)	86
Subtotal	12,170	8,830
Interest and dividends received	304	471
Interest paid	(10)	(14)
Income taxes paid	(3,240)	(2,917)
Net cash provided by operating activities	9,225	6,370
Investing activities		
Payments for time deposits	(100)	(80)
Proceeds from time deposits	60	120
Purchases of marketable securities	(99)	–
Proceeds from redemption of marketable securities	1,083	600
Purchases of investment securities	(104)	(38)
Proceeds from redemption and sales of investment securities	211	48
Purchases of property, plant and equipment	(1,090)	(2,024)
Proceeds from sales of property, plant and equipment	215	99
Purchases of intangible assets	(455)	(128)
Payments for loans made	–	(38)
Proceeds from collection of loans	–	81
Payments for acquisition of long-term prepaid expenses	(3,244)	(2,206)
Other – net	(123)	0
Net cash used in investing activities	(3,648)	(3,565)
Financing activities		
Increase/decrease in short-term borrowings (decrease)	–	(30)
Proceeds from long-term debt	–	200
Repayment of long-term debt	–	(1,169)
Dividends paid	(1,214)	(1,218)
Purchase of treasury stock	(33)	(91)
Other – net	(70)	8
Net cash used in financing activities	(1,318)	(2,300)
Foreign currency transaction adjustments on cash and cash equivalents	(257)	(211)
Net increase (decrease) in cash and cash equivalents	4,001	292
Cash and cash equivalents, beginning of year	15,446	15,153
Cash and cash equivalents, end of year	¥19,447	¥15,446

Non-Consolidated Balance Sheets

(¥ million)

	As of March 31, 2010	As of March 31, 2009
Assets		
Current assets:		
Cash and time deposits	¥10,126	¥13,959
Trade notes receivable	227	300
Trade accounts receivable	24,534	27,288
Marketable securities	8,895	1,798
Merchandise or finished products	5,981	5,683
Partially finished products	717	789
Work in process	291	331
Materials and supplies	3,471	3,513
Deferred tax assets	1,572	1,570
Advance payment	1,894	697
Other current assets	176	405
Allowance for doubtful accounts	—	(55)
Total current assets	57,889	56,284
Fixed assets:		
Property, plant and equipment:		
Buildings	22,522	22,244
Accumulated depreciation	(15,307)	(14,768)
Buildings (net)	7,214	7,475
Structures	1,352	1,329
Accumulated depreciation	(1,084)	(1,045)
Structures (net)	267	284
Machinery and equipment	11,170	11,021
Accumulated depreciation	(9,669)	(9,369)
Machinery and equipment (net)	1,500	1,652
Vehicles	95	95
Accumulated depreciation	(85)	(85)
Vehicles (net)	9	9
Tools, furniture and fixtures	8,893	8,988
Accumulated depreciation	(7,961)	(7,896)
Tools, furniture and fixtures (net)	932	1,092
Land	8,016	8,017
Construction in progress	230	113
Net property, plant and equipment	18,172	18,645
Intangible assets:		
Software	573	214
Other	65	85
Total intangible assets	639	299
Investments and other assets:		
Investment securities	12,761	11,528
Investments in subsidiaries	129	129
Long-term loans	191	93
Long-term loans to employees	302	319
Long-term loans to subsidiaries	120	160
Long-term prepaid expenses	8,615	6,166
Deferred tax assets	—	107
Investments in real estate (net)	1,288	1,330
Other assets	435	419
Allowance for doubtful accounts	(37)	(39)
Total investments and other assets	23,807	20,216
Total fixed assets	42,619	39,161
Total assets	¥100,509	¥95,446

(¥ million)

	As of March 31, 2010	As of March 31, 2009
Liabilities		
Current liabilities:		
Trade notes payable	¥ -	¥234
Trade accounts payable	5,100	4,473
Accrued liabilities	3,422	3,178
Accrued expenses	941	935
Consumption taxes payable	252	342
Income taxes payable	1,126	1,476
Deposits received	402	372
Allowance for bonuses	2,300	2,400
Allowance for sales returns	25	48
Other current liabilities	591	3
Total current liabilities	14,162	13,465
Long-term liabilities:		
Deferred tax liabilities	406	-
Allowance for retirement benefits	8,096	7,886
Other long-term liabilities	233	222
Total long-term liabilities	8,736	8,109
Total liabilities	22,898	21,574
Net assets		
Shareholders' equity:		
Common stock	5,174	5,174
Capital surplus:		
Capital reserve	4,438	4,438
Other capital surplus	5	5
Total capital surplus	4,444	4,444
Retained earnings:		
Earned reserve	1,293	1,293
Other retained earnings:		
Reserve for dividends	800	800
Reserve for special depreciation	3	54
Reserve for advanced depreciation of fixed assets	1,993	1,909
General reserve	57,470	54,470
Retained earnings carried forward	4,252	4,678
Total retained earnings	65,812	63,205
Treasury stock	(2,018)	(1,985)
Total shareholders' equity	73,412	70,839
Valuation and translation adjustments:		
Unrealized gain on available-for-sale securities	4,194	3,032
Deferred gain (loss) on derivatives under hedge accounting	2	0
Total valuation and translation adjustments	4,197	3,032
Total net assets	77,610	73,871
Total liabilities and net assets	¥100,509	¥95,446

Non-Consolidated Statements of Income

(¥ million)

	Year ended March 31, 2010	Year ended March 31, 2009
Net sales:		
Sales of finished products	¥41,007	¥42,118
Sales of merchandise	21,699	20,731
Total sales	62,707	62,849
Cost of sales:		
Merchandise and finished products at beginning of year	5,683	5,952
Cost of finished products manufactured during year	14,039	14,796
Merchandise purchased during year	15,688	14,322
Merchandise and finished products at end of year	5,981	5,683
Transfer from other accounts	281	257
Transfer to other accounts	447	697
Total cost of sales	29,263	28,948
Gross sales and profit	33,443	33,901
Reversal of reserve for sales returns	23	–
Provision for reserve for sales returns	–	26
Gross profit (net)	33,466	33,875
Selling, general and administrative expenses:		
Sales promotion expenses	1,236	1,197
Salaries and benefits	7,377	7,129
Allowance for bonuses	1,518	1,576
Allowance for retirement benefits	1,114	985
Welfare expenses	1,522	1,459
Depreciation	385	365
Travel expenses	835	863
Rents	1,039	990
R&D expenses	8,445	7,858
Other	4,019	4,169
Total selling, general and administrative expenses	27,494	26,595
Operating income	5,972	7,279
Non-operating income:		
Interest income	74	159
Interest on marketable securities	25	49
Dividend income	213	262
Rents	338	307
Gain on sales of marketable securities	208	27
Compensation income	59	62
Other	161	310
Total non-operating income	1,082	1,180
Non-operating expenses:		
Interest expenses	8	12
Donation	200	201
Foreign exchange loss	181	102
Loss on disposal noncurrent assets	40	39
Plant demolition costs	–	70
Leasing expenses	105	97
Other	227	192
Total non-operating expenses	763	716
Ordinary income	6,291	7,743
Extraordinary gains:		
Gain on sales of fixed assets	206	–
Total	206	–
Extraordinary losses:		
Valuation loss on marketable securities	–	354
Total	–	354
Income before income taxes	6,497	7,388
Income taxes – current	2,380	2,690
Income taxes for prior periods	350	–
Income taxes – deferred	(55)	370
Total income taxes	2,674	3,060
Net income	¥3,822	¥4,328

Statements of Changes in Net Assets

(¥ million)

	Year ended March 31, 2010	Year ended March 31, 2009
Shareholder's equity		
Common stock		
Balance at end of previous period	¥5,174	¥5,174
Changes of items during the period		
Total changes of items during the period	–	–
Balance at end of current period	5,174	5,174
Capital surplus		
Capital reserve		
Balance at end of previous period	4,438	4,438
Changes of items during the period		
Total changes of items during the period	–	–
Balance at end of current period	4,438	4,438
Other capital surplus		
Balance at end of previous period	5	2
Changes of items during the period		
Disposal of treasury stock	–	3
Total changes of items during the period	–	3
Balance at end of current period	5	5
Total capital surplus		
Balance at end of previous period	4,444	4,441
Changes of items during the period		
Disposal of treasury stock	–	3
Total changes of items during the period	–	3
Balance at end of current period	4,444	4,444
Retained earnings		
Earned reserve		
Balance at end of previous period	1,293	1,293
Changes of items during the period		
Total changes of items during the period	–	–
Balance at end of current period	1,293	1,293
Other retained earnings		
Reserve for dividends		
Balance at end of previous period	800	800
Changes of items during the period		
Total changes of items during the period	–	–
Balance at end of current period	800	800
Reserve for special depreciation		
Balance at end of previous period	54	70
Changes of items during the period		
Reversal of reserve for special depreciation	(51)	(16)
Total changes of items during the period	(51)	(16)
Balance at end of current period	3	54
Reserve for advanced depreciation of fixed assets		
Balance at end of previous period	1,909	1,920
Changes of items during the period		
Reserve for advanced depreciation of fixed assets	94	–
Reversal of reserve for advanced depreciation of fixed assets	(10)	(10)
Total changes of items during the period	83	(10)
Balance at end of current period	¥1,993	¥1,909

(¥ million)

	Year ended March 31, 2010	Year ended March 31, 2009
General reserve		
Balance at end of previous period	¥54,470	¥51,470
Changes of items during the period		
Other general reserve	3,000	3,000
Total changes of items during the period	3,000	3,000
Balance at end of current period	57,470	54,470
Retained earnings carried forward		
Balance at end of previous period	4,678	4,540
Changes of items during the period		
Reversal of reserve for special depreciation	51	16
Reserve for advanced depreciation of fixed assets	(94)	–
Reversal of reserve for advanced depreciation of fixed assets	10	10
General reserve	(3,000)	(3,000)
Dividends from surplus	(1,216)	(1,217)
Net income	3,822	4,328
Total changes of items during the period	(426)	138
Balance at end of current period	4,252	4,678
Total retained earnings		
Balance at end of previous period	63,205	60,095
Changes of items during the period		
Dividends from surplus	(1,216)	(1,217)
Net income	3,822	4,328
Total changes of items during the period	2,606	3,110
Balance at end of current period	65,812	63,205
Treasury stock		
Balance at end of previous period	(1,985)	(1,900)
Changes of items during the period		
Purchase of treasury stock	(33)	(91)
Disposal of treasury stock	–	6
Total changes of items during the period	(33)	(85)
Balance at end of current period	(2,018)	(1,985)
Total shareholders' equity		
Balance at end of previous period	70,839	67,810
Changes of items during the period		
Dividends from surplus	(1,216)	(1,217)
Net income	3,822	4,328
Purchase of treasury stock	(33)	(91)
Disposal of treasury stock	–	9
Total changes of items during the period	2,573	3,028
Balance at end of current period	¥73,412	¥70,839

(¥ million)

	Year ended March 31, 2010	Year ended March 31, 2009
Valuation and translation adjustments:		
Unrealized gain on available-for-sale securities		
Balance at end of previous period	¥3,032	¥6,822
Changes of items during the period		
Net changes in items other than shareholders' equity	1,162	(3,790)
Total changes of items during the period	1,162	(3,790)
Balance at end of current period	4,194	3,032
Deferred gain (loss) on derivatives under hedge accounting		
Balance at end of previous period	0	(0)
Changes of items during the period		
Net changes in items other than shareholders' equity	2	0
Total changes of items during the period	2	0
Balance at end of current period	2	0
Total valuation and translation adjustments		
Balance at end of previous period	3,032	6,822
Changes of items during the period		
Net changes in items other than shareholders' equity	1,165	(3,789)
Total changes of items during the period	1,165	(3,789)
Balance at end of current period	4,197	3,032
Total net assets		
Balance at end of previous period	73,871	74,632
Changes of items during the period		
Dividends from surplus	(1,216)	(1,217)
Net income	3,822	4,328
Purchase of treasury stock	(33)	(91)
Disposal of treasury stock	–	9
Net changes in items other than shareholders' equity	1,165	(3,789)
Total changes of items during the period	3,738	(761)
Balance at end of current period	¥77,610	¥73,871