

NEWS RELEASE



March 16th, 2021

Nippon Shinyaku Announces Changes to Representative Directors and Members of the Board

Nippon Shinyaku Co., Ltd. (Nippon Shinyaku; Headquarters, Kyoto, Japan; President, Shigenobu Maekawa) announced today its Board of Directors approved changes to its Representative Directors and Member of the Board which will be officially effective at an Ordinary General Meeting of Shareholders to be held in late June, 2021.

1. Changes to Representative Directors (to be effective in late June, 2021)

(1) Reason for change

Under the new management structure, we will strengthen our ability to respond to the changing times and business environment, aiming for sustainable growth and improvement of corporate value.

(2) Appointment of Representative Director

Name	New Position	Current Position
Shigenobu Maekawa	Chairman & Representative Director	President & Representative Director
Toru Nakai	President & Representative Director	Director, Global Business; Head of Global Business Div.

(3) Biography of Toru Nakai

Birth date: 23 December, 1971 (49 years old)

Graduation: Mar. 1995 Kobe University of Commerce, Faculty of Commerce and Economics

Biography: Apr. 1995 Joined Nippon Shinyaku Co., Ltd.
May. 2008 Master of Business Administration (MBA) in Case Western Reserve University
Apr. 2016 Department Manager, Business Planning Dept.
Apr. 2018 Transferred to U.S. subsidiary NS Pharma, Inc.

Apr. 2019	Head of Global Business Div. (NS Pharma, Inc.)
Jun. 2019	Director (current position)
Jun. 2019	Global Business; Head of Global Business Div. (current position)

Number of shares owned: 3,400

2. Changes of Director (to be effective in late June, 2021)

(1) New candidates for Member of the Board

Kazuchika Takagaki	Corporate Officer, Department Manager of Discovery Research Labs. (Current position)
Hitoshi Ishizawa	Corporate Officer, Department Manager of Osaka Business Office (Current position) Corporate Officer, Department Manager of Kansai Business Office (Effective as of 1 st Apr, 2021)
Hitomi Kimura	Head of Regulatory Affairs, Safety Quality Assurance Div. (Marketing Supervisor-General) (Current position) Corporate Officer, Head of Regulatory Affairs, Safety Quality Assurance Div. (Marketing Supervisor-General) (Effective as of 1 st Apr, 2021)
Yukari Kobayashi*	Representative Partner of Amanda Life Consulting LLC. (Current position)

(2) Retiring Members of the Board

Akira Matsuura	Managing Director, Research and Development; Head of Research & Development Div. (Current position)
Hitoshi Saito	Director, Resource Procurement, production and Assurance (Current position)
Kenro Kobayashi	Director, Functional Food (Current position)
Hitoshi Sakata*	Director (Current position)

Akira Matsuura will be appointed as Part-time Advisor after retirement.

*: Part-time External Director

For Reference:

Members of the Board, Members of the Audits after the election at the Ordinary General Meeting of Shareholders in late June, 2021

Shigenobu Maekawa	Chairman & Representative Director
Toru Nakai	President & Representative Director
Shouzou Sano	Managing Director; Sales and Marketing
Takashi Takaya	Director, Administration
Takanori Edamitsu	Director, Business Management
Kazuchika Takagaki	Director, Research and Development
Hitoshi Ishizawa	Director, Functional Food
Hitomi Kimura	Director, Resource Procurement, production and Assurance
Yukio Sugiura*	External Director
Miyuki Sakurai*	External Director
Yoshinao Wada*	External Director
Yukari Kobayashi*	External Director
Morio Matsuura	Standing Corporate Auditor
Kenji Kuwabara	Standing Corporate Auditor
Tsuyoshi Kondo*	Outside Auditor
Sumitaka Maruyama*	Outside Auditor

* part-time External Director or part-time Outside Auditor

Personnel changes (to be effective in late June, 2021)

Name	New Position	Current Position
Kazuchika Takagaki	Director, Research and Development; General Manager, Research & Development Div.	Corporate Officer, Department Manager of Discovery Research Labs.
Hitoshi Ishizawa	Director, Functional Food; General Manager, Functional Food Div.	Corporate Officer, Department Manager of Osaka Business Office (Effective as of 1 st Apr, 2021) Corporate Officer, Department Manager of Kansai Business Office

Structural reform (to be effective in late June, 2021)

To speed up decision-making concerning global expansion, we abolish Global Business and Global Business Div. And its affiliated Global Business Dept., Beijing Representative Office, and Licensing & Alliance Div. will be under the direct control of the president.

Contact

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