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(Stock Exchange Code: 4516)
June 29, 2021

To Shareholders:

Toru Nakai
President
Nippon Shinyaku Co., Ltd.
14, Nishinosho-Monguchi-cho,
Kisshoin, Minami-ku, Kyoto, Japan

NOTICE OF RESOLUTIONS OF THE 158TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We are pleased to announce that the matters below were reported and resolved at the 158th Annual General Meeting of Shareholders of the Company held today.

- Matters reported:**
1. The Business Report, Consolidated Financial Statements for the Company's 158th Fiscal Year (April 1, 2020 - March 31, 2021) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 158th Fiscal Year (April 1, 2020 - March 31, 2021)

The contents of the above were reported.

Proposals resolved:

Proposal 1: Appropriation of Surplus
This item was approved and resolved as originally proposed.
This year-end dividend was decided to be ¥50 per share.

Proposal 2: Election of 12 Directors
This item was approved and resolved as originally proposed.
Eight Directors, namely, Mr. Shigenobu Maekawa, Mr. Shouzou Sano, Mr. Takashi Takaya, Mr. Takanori Edamitsu, Mr. Toru Nakai, Dr. Yukio Sugiura, Ms. Miyuki Sakurai and Dr. Yoshinao Wada were reelected and assumed their offices. Four Directors, namely, Mr. Kazuchika Takagaki, Mr. Hitoshi Ishizawa, Ms. Hitomi Kimura and Ms. Yukari Kobayashi were newly elected and also assumed their offices.
Dr. Yukio Sugiura, Ms. Miyuki Sakurai, Dr. Yoshinao Wada and Ms. Yukari Kobayashi are External Directors.

End