

# NEWS RELEASE



December 23, 2021

## **Nippon Shinyaku Publicly Declares Its Support for the Task Force on Climate-related Financial Disclosures (TCFD) Recommendations**

**Kyoto, Japan, December 23, 2021** – Nippon Shinyaku Co., Ltd. (Nippon Shinyaku; Headquarters: Kyoto; President: Toru Nakai) announces that, in December 2021, it publicly declared its support for the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), which had been established by the Financial Stability Board (FSB).

Nippon Shinyaku has identified material issues that it must address to achieve sustainability and been actively committed to tackling climate change, which it recognizes as one of its material issues. Its recent declaration of support for the TCFD recommendations demonstrated its continued serious commitment to environmental initiatives, including tackling climate change, which are among its material issues. Nippon Shinyaku will continue to strive to reduce the environmental impact of its business activities and enhance its climate-related financial disclosures in line with the TCFD recommendations in order to solve medium-to long-term social issues and contribute to the realization of a sustainable society.

### <About the TCFD>

The Task Force on Climate-related Financial Disclosures (TCFD) was established in 2015 by the Financial Stability Board (FSB) to develop recommendations for more effective climate-related disclosures to be made by companies to investors, lenders and insurance underwriters. For details of the TCFD, please access the URL below.



<https://www.fsb-tcf.org/>